

For Immediate Release
Calgary, Alberta

Monday, August 31, 2009
TSXV Trading Symbols: SAA.A and SAA.B
34,710,937 Class A Shares
986,700 Class B Shares

SOLARA ANNOUNCES SECOND QUARTER 2009 FINANCIAL RESULTS

CALGARY, ALBERTA - August 31, 2009. Solara Exploration Ltd. ("Solara" or the "Company") announces its second quarter results for the six months ended June 30, 2009. The Unaudited Financial Statements and Management's Discussion and Analysis ("MD&A") for the quarter should be read in conjunction with the Audited Financial Statements and the MD&A for the year ended December 31, 2008, all of which are filed and now available for viewing on the System for Electronic Disclosure and Analysis ("SEDAR") at www.sedar.com.

About Solara Exploration

Solara Exploration is a publicly traded junior oil and gas company focused on the exploration, development and acquisition of oil and natural gas in Western Canada.

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